

NOTICE TO THE TAXPAYERS AND RESIDENTS OF THE
BOROUGH OF HIGHSPIRE, DAUPHIN COUNTY, PENNSYLVANIA

NOTICE IS HEREBY GIVEN that the Council (the “Council”) of the Borough of Highspire, Dauphin County, Pennsylvania (the “Borough”), proposes to enact at a meeting to be held not less than three (3) nor more than thirty (30) days as calculated from the date of publication of this notice, an ordinance, Borough Ordinance 653 of 2024 (the “Ordinance”) authorizing, among other things, the incurrence of lease rental indebtedness of the Borough. The caption and summary of the Ordinance to be considered by the Council at such meeting is as follows:

AN ORDINANCE OF THE COUNCIL OF THE BOROUGH OF HIGHSPIRE, DAUPHIN COUNTY, PENNSYLVANIA, AUTHORIZING AND DIRECTING THE INCURRENCE OF LEASE RENTAL DEBT IN THE PRINCIPAL AMOUNT OF TWO MILLION TWO HUNDRED THOUSAND DOLLARS (\$2,200,000), PURSUANT TO THE ACT OF THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSYLVANIA, 53 PA.C.S., CHAPTERS 80-82, AS AMENDED, KNOWN AS THE LOCAL GOVERNMENT UNIT DEBT ACT; DETERMINING THAT SUCH DEBT SHALL BE INCURRED UNDER THE DEBT ACT AS LEASE RENTAL DEBT TO BE EVIDENCED BY A CERTAIN GUARANTY AGREEMENT OF THE BOROUGH SECURING A DEBT OBLIGATION TO BE EXECUTED BY THE HIGHSPIRE BOROUGH AUTHORITY (THE “AUTHORITY”) TO FINANCE A PROJECT FOR THE AUTHORITY CONSISTING OF (1) PLANNING, DESIGNING, ACQUIRING, CONSTRUCTING, INSTALLING, FURNISHING AND EQUIPPING OF IMPROVEMENTS TO THE WASTEWATER TREATMENT SYSTEM LOCATED IN THE BOROUGH OF HIGHSPIRE, DAUPHIN COUNTY, PENNSYLVANIA; AND (2) PAYING THE COSTS OF FINANCING OF THE DEBT OBLIGATION; BRIEFLY DESCRIBING SUCH PROJECTS FOR WHICH SUCH DEBT IS TO BE INCURRED; AUTHORIZING AND DIRECTING THE PROPER OFFICERS OF THIS BOROUGH: (A) TO PREPARE, TO CERTIFY AND TO FILE THE DEBT STATEMENT AND BORROWING BASE CERTIFICATE REQUIRED BY SECTION 8110 OF THE DEBT ACT; (B) TO CAUSE TO BE PREPARED AND FILED, STATEMENTS AND REPORTS REQUIRED BY SECTION 8026 OF THE DEBT ACT WHICH ARE NECESSARY TO QUALIFY ALL OF SUCH LEASE RENTAL DEBT FOR EXCLUSION FROM THE APPROPRIATE DEBT LIMITS AS SELF-LIQUIDATING DEBT, IF NECESSARY OR DESIRABLE; AND (C) TO EXECUTE, TO ATTEST, TO SEAL AND TO DELIVER A GUARANTY AGREEMENT, AMONG THIS BOROUGH, THE AUTHORITY AND THE PURCHASER OF THE DEBT OBLIGATION; SPECIFYING THE AMOUNT OF THE GUARANTY OBLIGATION OF THE BOROUGH PURSUANT TO SUCH GUARANTY AGREEMENT AND THE SOURCES OF PAYMENT OF SUCH GUARANTY OBLIGATION; AUTHORIZING THE EXECUTION OF A SUPPLEMENTAL LEASE WITH THE AUTHORITY WITH RESPECT TO THE WASTEWATER TREATMENT SYSTEM; AUTHORIZING THE PROPER OFFICERS OF THIS BOROUGH TO TAKE ALL OTHER REQUIRED, NECESSARY OR DESIRABLE RELATED ACTION IN CONNECTION WITH SUCH PROJECT AND THE EXECUTION AND DELIVERY OF SUCH GUARANTY AGREEMENT; PROVIDING FOR THE EFFECTIVENESS OF THIS ORDINANCE; PROVIDING FOR THE SEVERABILITY OF PROVISIONS OF THIS ORDINANCE; AND

PROVIDING FOR THE REPEALING OF ALL INCONSISTENT ORDINANCES OR RESOLUTIONS OR PARTS OF ORDINANCES.

A copy of the full proposed text of the Ordinance described above may be examined by any citizen at the office of the Borough Secretary, located at the Municipal Building of the Borough, 640 Eshelman Street, Highspire, Pennsylvania 17034, on regular business days between the hours of 9:00 a.m. and 4:00 p.m. prevailing time.

The Ordinance currently on file will be completed by the insertion of certain information and will be amended prior to enactment by the Council in any manner as the Council may deem appropriate.

THE ORDINANCE CURRENTLY ON FILE, AMONG OTHER THINGS, ESTIMATES THAT THE AMOUNT OF LEASE RENTAL INDEBTEDNESS TO BE AUTHORIZED WILL BE \$2,200,000; HOWEVER, SUCH AMOUNT MAY BE INCREASED OR DECREASED PRIOR TO FINAL ENACTMENT.

If the Ordinance is enacted, a notice of enactment, including a summary of the omitted details (including the amount of the lease rental indebtedness to be incurred, a range of lease rental payments and a summary of any other amendments made prior to final enactment) will be advertised after enactment and posted in accordance with the provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, as re-enacted, amended and supplemented.

This Notice is published in compliance with the Act of the General Assembly of the Commonwealth of Pennsylvania, 53 PA.C.S., Chapters 80-82, as amended.

Borough of Highspire
Dauphin County, Pennsylvania