

PENNSYLVANIA HOMEOWNERS:

The Pennsylvania Housing Finance Agency (PHFA) today announced that the Pennsylvania Homeowner Assistance Fund (PAHAF) is reopening on Monday, March 18th, 2024, to homeowners struggling as a result of pandemic-related financial hardships. PAHAF provides financial assistance to eligible homeowners for mortgage and housing-related expenses to address delinquency and avoid default, foreclosure or displacement from their homes.

Funds will be distributed on a first-come, first-served basis to eligible applicants until the remaining monies are exhausted with priority given to homeowners facing an imminent adverse action (IAA) such as a notice of foreclosure, sheriff sale or utility shut-off notice. Applicants should understand that submitting an application does not guarantee funding. PHFA has encumbered what is believed to be adequate funds to process the remaining transitioned applications.

The PAHAF applicant portal, (Neighborly), provides applicants with the current status of their applications. PAHAF will be monitoring the new applicant requested amounts against the expected amount remaining and when that amount exceeds \$50 million, new applications will still be accepted, but will be placed in an "application pause" status, (regardless of IAA status). Applicants will receive an email notification verifying the paused status of their application. If additional funds become available, the paused applications will be moved to "application submitted" based on the priority of imminent adverse action status and submitted date.

Interested Pennsylvania homeowners should visit, www.pahaf.org for more information, eligibility requirements, and instructions on how to submit their application. If homeowners have questions, they can contact the dedicated PAHAF Call Center at 888-987-2423, Monday through Friday, 8 a.m. to 7 p.m.

The PAHAF website features a regularly updated PAHAF dashboard that displays the status of the program by county, including applications submitted, number of households assisted and total disbursement amounts made to date. The amount of money remaining in the fund will be updated on the program dashboard on a weekly basis as applications are processed through the debt-verification stage and expected disbursement amounts are verified.

Sincerely,

PAHAF Team